

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re:

Duro Dyne National Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

SIXTH MONTHLY FEE STATEMENT OF
GETZLER HENRICH & ASSOCIATES LLC
FOR THE PERIOD APRIL 1, 2019 THROUGH APRIL 30, 2019

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, April 1, 2019 through April 30, 2019 (the “April Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2017 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Fifth Fee Statement, if any, are due by June 3, 2019.

Dated: May 23, 2019

Respectfully submitted,

GETZLER HENRICH & ASSOCIATES LLC

/s/ Mark D. Podgainsky

Mark D. Podgainsky

295 Madison Avenue

New York, NY 10017

Financial Advisor to the Debtors and Debtors-in-Possession

¹ The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

SECTION I
FEE SUMMARY

**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES
FOR THE PERIOD APRIL 1, 2019 THROUGH APRIL 30, 2019**

	<u>FEE</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>361,603.25</u>	\$ <u>6,280.20</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>361,603.25</u>	\$ <u>6,280.20</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>-0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>47,932.00</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$ <u>261,612.45</u>	\$ <u>4,983.22</u>
 FEE TOTALS – PAGE 2	 \$ <u>70,639.50</u>	
DISBURSEMENTS TOTALS - PAGE 3	\$ <u>977.74</u>	
TOTAL FEE APPLICATION	\$ <u>71,617.24</u>	
MINUS 20% HOLDBACK	\$ <u>14,127.90</u>	
AMOUNT SOUGHT AT THIS TIME	\$ <u>57,489.34</u>	

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$350.00	190.9	\$66,815.00
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$175.00	3.8	\$665.00
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	7.1	\$3,159.50
Grand Total:			201.8	\$70,639.50
Blended Rate:		\$350.05		

**SECTION II
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	55.4	\$19,390.00
Bankruptcy Consulting	31.7	11,152.00
Claims Analysis & Negotiation	3.0	1,050.00
Committee Conference Call / Meeting	0.0	0.00
Confirmation Issues	0.0	0.00
Court Hearing Prep	0.0	0.00
DIP Financing	83.0	29,192.50
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	5.0	2,225.00
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	19.9	6,965.00
Motion Review / Analysis	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	0.0	0.00
Travel	3.8	665.00
SERVICE TOTALS	201.8	\$70,639.50

**SECTION III
SUMMARY OF DISBURSEMENTS**

	AMOUNT
Accommodations	\$0.00
Meals	0.00
Telecommunications	0.00
Transportation	977.74
TOTAL DISBURSEMENTS	\$977.74

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for March 2019;
 - b) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring payments to ensure compliance with the cash collateral order, and assisting the proposed exit financing lender with its due diligence;
 - c) Getzler assisted the Debtors in analyzing claims filed with the Court;
 - d) Getzler assisted the Debtors in analyzing its operational and business performance to improve operational efficiency and profitability;
 - e) Getzler assisted the Debtors in preparing for the audit of its 2018 financial statements and in providing information to the auditors during the audit process; and
 - f) Getzler provided such other services consistent with its engagement letter.

(5) ANTICIPATED DISTRIBUTION TO CREDITORS:

- (A) ADMINISTRATION EXPENSES: (unknown at this time)
- (B) SECURED CREDITORS: (unknown at this time)
- (C) PRIORITY CREDITORS: (unknown at this time)
- (D) GENERAL UNSECURED CREDITORS: (unknown at this time)

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: May 23, 2019

/s/ Mark D. Podgainy
Mark D. Podgainy



Order Filed on October 19, 2018
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-1

LOWENSTEIN SANDLER LLP

Kenneth A. Rosen, Esq.
Jeffrey D. Prol, Esq.
One Lowenstein Drive
Roseland, New Jersey 07068
(973) 597-2500 (Telephone)
(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

DATED: October 19, 2018


Honorable Michael B. Kaplan
United States Bankruptcy Judge

Page: 2

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

Upon consideration of the application (the “Application”)¹ of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

IT IS HEREBY ORDERED THAT:

1. The Application is **GRANTED** in its entirety.
2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.
3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.
4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.
5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.
6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
 - b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
 - c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

Case No.: 18-27963-MBK
Chapter: 11
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.
100 Horizon Center Boulevard
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:
11-2504664

**NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018

JAN: bwj

Jeanne Naughton
Clerk

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	04/01/19	0.6	\$ 350.00	\$ 210.00	Reconciling vendor balances
O'Callaghan	Accounting and Audit	04/01/19	0.7	\$ 350.00	\$ 245.00	Reviewing auditors' information request update
O'Callaghan	Accounting and Audit	04/01/19	0.9	\$ 350.00	\$ 315.00	Meeting with outside auditors re: questions presented
O'Callaghan	Accounting and Audit	04/01/19	1.9	\$ 350.00	\$ 665.00	Conducting year-to-year volume comparison
O'Callaghan	Accounting and Audit	04/01/19	0.6	\$ 350.00	\$ 210.00	Meeting with outside auditors re: answers to questions
O'Callaghan	Accounting and Audit	04/02/19	1.1	\$ 350.00	\$ 385.00	Meetings with outside auditors
O'Callaghan	Accounting and Audit	04/02/19	1.1	\$ 350.00	\$ 385.00	Prepared schedules and obtained additional information requested by auditors
O'Callaghan	Accounting and Audit	04/03/19	1.7	\$ 350.00	\$ 595.00	Meetings with outside auditors
O'Callaghan	Accounting and Audit	04/03/19	0.6	\$ 350.00	\$ 210.00	Conference call with US and Canadian auditors
O'Callaghan	Accounting and Audit	04/03/19	1.4	\$ 350.00	\$ 490.00	Reviewing inventory analysis
O'Callaghan	Accounting and Audit	04/04/19	2.2	\$ 350.00	\$ 770.00	Preparing additional information for auditors
O'Callaghan	Accounting and Audit	04/05/19	1.2	\$ 350.00	\$ 420.00	Preparing additional schedules for auditors
O'Callaghan	Accounting and Audit	04/09/19	2.4	\$ 350.00	\$ 840.00	Analyzing slow moving inventory calculations
O'Callaghan	Accounting and Audit	04/10/19	2.1	\$ 350.00	\$ 735.00	Updating financial schedules for auditors
O'Callaghan	Accounting and Audit	04/11/19	2.2	\$ 350.00	\$ 770.00	Reviewed information provided to auditors in preparation for questions
O'Callaghan	Accounting and Audit	04/11/19	0.8	\$ 350.00	\$ 280.00	Update call with auditors
O'Callaghan	Accounting and Audit	04/11/19	0.5	\$ 350.00	\$ 175.00	Discussions with auditors re: equipment in service dates
O'Callaghan	Accounting and Audit	04/12/19	0.8	\$ 350.00	\$ 280.00	Providing additional information to auditors
O'Callaghan	Accounting and Audit	04/15/19	2.9	\$ 350.00	\$ 1,015.00	Providing information to auditors
O'Callaghan	Accounting and Audit	04/16/19	2.6	\$ 350.00	\$ 910.00	Gathering information for auditors
O'Callaghan	Accounting and Audit	04/16/19	1.3	\$ 350.00	\$ 455.00	Preparing schedules from the information gathered for auditors
O'Callaghan	Accounting and Audit	04/17/19	1.8	\$ 350.00	\$ 630.00	Researching lease and trust agreements for audit information
O'Callaghan	Accounting and Audit	04/17/19	2.7	\$ 350.00	\$ 945.00	Preparing narrative information for auditors
O'Callaghan	Accounting and Audit	04/18/19	2.1	\$ 350.00	\$ 735.00	Meeting with auditors re: information requests
O'Callaghan	Accounting and Audit	04/18/19	0.6	\$ 350.00	\$ 210.00	Follow up meeting with auditors re: bankruptcy reporting
O'Callaghan	Accounting and Audit	04/18/19	3.1	\$ 350.00	\$ 1,085.00	Responding to information request from auditors
O'Callaghan	Accounting and Audit	04/19/19	0.7	\$ 350.00	\$ 245.00	Updating working capital information for auditors
O'Callaghan	Accounting and Audit	04/19/19	0.8	\$ 350.00	\$ 280.00	Providing additional information to auditors as requested
O'Callaghan	Accounting and Audit	04/22/19	2.6	\$ 350.00	\$ 910.00	Researching discrepancy in prior year reporting re: weekly bookings and shipments
O'Callaghan	Accounting and Audit	04/23/19	2.5	\$ 350.00	\$ 875.00	Preparing schedules of material purchases for auditors
O'Callaghan	Accounting and Audit	04/24/19	1.9	\$ 350.00	\$ 665.00	Preparing schedule of cash receipts for auditors
O'Callaghan	Accounting and Audit	04/24/19	2.2	\$ 350.00	\$ 770.00	Assembling additional information for auditors
O'Callaghan	Accounting and Audit	04/25/19	1.1	\$ 350.00	\$ 385.00	Reviewing and revising additional items provided to auditors
O'Callaghan	Accounting and Audit	04/29/19	1.2	\$ 350.00	\$ 420.00	Meeting with outside auditor
O'Callaghan	Accounting and Audit	04/30/19	0.8	\$ 350.00	\$ 280.00	Meeting with outside auditor
O'Callaghan	Accounting and Audit	04/30/19	1.7	\$ 350.00	\$ 595.00	Preparing financial schedules for auditor
Accounting and Audit Total			55.4		\$ 19,390.00	
O'Callaghan	Bankruptcy Consulting	04/01/19	2.1	\$ 350.00	\$ 735.00	Conference call with company counsel re: information requested by auditors
O'Callaghan	Bankruptcy Consulting	04/01/19	0.4	\$ 350.00	\$ 140.00	Call with insurance agent re: renewal costs
O'Callaghan	Bankruptcy Consulting	04/02/19	0.3	\$ 350.00	\$ 105.00	Follow up correspondence with insurance agent
O'Callaghan	Bankruptcy Consulting	04/03/19	0.4	\$ 350.00	\$ 140.00	Reviewing open request items from auditors
O'Callaghan	Bankruptcy Consulting	04/05/19	1.0	\$ 350.00	\$ 350.00	Participating in overtime analysis meeting
O'Callaghan	Bankruptcy Consulting	04/10/19	0.4	\$ 350.00	\$ 140.00	Call with plant manager re: equipment financing options

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Bankruptcy Consulting	04/10/19	0.7	\$ 350.00	\$ 245.00	Analyzed information re proposed profit sharing program for production employees
O'Callaghan	Bankruptcy Consulting	04/12/19	0.8	\$ 350.00	\$ 280.00	Meeting with management re: overtime expenditures
O'Callaghan	Bankruptcy Consulting	04/15/19	1.6	\$ 350.00	\$ 560.00	Providing financial information for insurance renewal
O'Callaghan	Bankruptcy Consulting	04/15/19	0.9	\$ 350.00	\$ 315.00	Meeting with management re: scrap reporting and income
O'Callaghan	Bankruptcy Consulting	04/22/19	1.7	\$ 350.00	\$ 595.00	Analyzing increase in freight billings
O'Callaghan	Bankruptcy Consulting	04/22/19	0.6	\$ 350.00	\$ 210.00	Conference call with insurance broker to discuss D&O policy
O'Callaghan	Bankruptcy Consulting	04/23/19	0.6	\$ 350.00	\$ 210.00	Reviewing cost reduction proposal for Midwest facility
O'Callaghan	Bankruptcy Consulting	04/23/19	0.5	\$ 350.00	\$ 175.00	Conference call with management to review cost saving proposal
O'Callaghan	Bankruptcy Consulting	04/23/19	2.0	\$ 350.00	\$ 700.00	Meeting with management re: capacity scheduling
O'Callaghan	Bankruptcy Consulting	04/24/19	2.8	\$ 350.00	\$ 980.00	Review and analysis of first quarter 2019 financial statements
O'Callaghan	Bankruptcy Consulting	04/24/19	1.4	\$ 350.00	\$ 490.00	Meeting with management re: open orders
O'Callaghan	Bankruptcy Consulting	04/25/19	0.7	\$ 350.00	\$ 245.00	Meeting with management re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	04/25/19	0.6	\$ 350.00	\$ 210.00	Meeting with management to discuss royalty income
O'Callaghan	Bankruptcy Consulting	04/25/19	0.4	\$ 350.00	\$ 140.00	Meeting with accounting staff to discuss operational efficiencies
O'Callaghan	Bankruptcy Consulting	04/26/19	0.7	\$ 350.00	\$ 245.00	Meeting with management re: overtime spending
O'Callaghan	Bankruptcy Consulting	04/26/19	2.2	\$ 350.00	\$ 770.00	Reviewing first quarter actual spending vs budget
O'Callaghan	Bankruptcy Consulting	04/26/19	0.6	\$ 350.00	\$ 210.00	Conference call with M Podgainy re: status and next steps
O'Callaghan	Bankruptcy Consulting	04/26/19	1.4	\$ 350.00	\$ 490.00	Drafting full year operating budget
Podgainy	Bankruptcy Consulting	04/26/19	0.6	\$ 445.00	\$ 267.00	Tele conv w/ C O'Callaghan re: case status and next steps
O'Callaghan	Bankruptcy Consulting	04/29/19	1.6	\$ 350.00	\$ 560.00	Meeting with management re: open orders / back orders
O'Callaghan	Bankruptcy Consulting	04/30/19	2.2	\$ 350.00	\$ 770.00	Reviewing draft of budget with management
O'Callaghan	Bankruptcy Consulting	04/30/19	2.5	\$ 350.00	\$ 875.00	Additional work on budget to incorporate management feedback
Bankruptcy Consulting Total			31.7		\$ 11,152.00	
O'Callaghan	Claims Analysis & Negotiation	04/08/19	1.2	\$ 350.00	\$ 420.00	Processing SMART union settlement payments
O'Callaghan	Claims Analysis & Negotiation	04/24/19	0.8	\$ 350.00	\$ 280.00	Reviewing demand for payment by equipment vendor; consulting with counsel
O'Callaghan	Claims Analysis & Negotiation	04/24/19	1.0	\$ 350.00	\$ 350.00	Researching missing tax returns requested by IRS
Claims Analysis & Negotiation Total			3.0		\$ 1,050.00	
O'Callaghan	DIP Financing	04/01/19	1.6	\$ 350.00	\$ 560.00	Preparing weekly shipment and bookings analysis
O'Callaghan	DIP Financing	04/02/19	0.6	\$ 350.00	\$ 210.00	Reviewing updated schedules from collateral auditors
O'Callaghan	DIP Financing	04/02/19	0.7	\$ 350.00	\$ 245.00	Conference call with collateral auditors
O'Callaghan	DIP Financing	04/02/19	0.2	\$ 350.00	\$ 70.00	Call with lender re: status of collateral audit
O'Callaghan	DIP Financing	04/02/19	2.8	\$ 350.00	\$ 980.00	Responding to information requests from auditors
O'Callaghan	DIP Financing	04/02/19	3.3	\$ 350.00	\$ 1,155.00	Updating monthly financial results for lender
O'Callaghan	DIP Financing	04/02/19	0.4	\$ 350.00	\$ 140.00	Updating financial diligence info for lender
O'Callaghan	DIP Financing	04/03/19	2.1	\$ 350.00	\$ 735.00	Updating estimated professional fees as of confirmation for lender
O'Callaghan	DIP Financing	04/03/19	1.7	\$ 350.00	\$ 595.00	Updating weekly cash flow information for lender
O'Callaghan	DIP Financing	04/03/19	1.1	\$ 350.00	\$ 385.00	Preparing for .6 and participating in .5 call with lender re: review of collateral audit and information requests
O'Callaghan	DIP Financing	04/03/19	1.7	\$ 350.00	\$ 595.00	Responding to additional diligence requests from lender
O'Callaghan	DIP Financing	04/03/19	1.2	\$ 350.00	\$ 420.00	Completing update of monthly financials for lender
Podgainy	DIP Financing	04/03/19	0.5	\$ 445.00	\$ 222.50	Conf call w/ BofA and C O'Callaghan re: status of exit financing, information needed and potential changes in documentation
O'Callaghan	DIP Financing	04/04/19	1.0	\$ 350.00	\$ 350.00	Providing additional diligence information to lender

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	DIP Financing	04/04/19	0.5	\$ 350.00	\$ 175.00	Conference call with exit lender re: collateral audit
O'Callaghan	DIP Financing	04/08/19	1.6	\$ 350.00	\$ 560.00	Updating weekly cash flow information
O'Callaghan	DIP Financing	04/08/19	2.2	\$ 350.00	\$ 770.00	Analyzing booking and shipping data
O'Callaghan	DIP Financing	04/08/19	2.5	\$ 350.00	\$ 875.00	Updating cash flow projections, borrowing base estimates and other financial information for lender
O'Callaghan	DIP Financing	04/08/19	2.9	\$ 350.00	\$ 1,015.00	Assembling additional data requested by lender
O'Callaghan	DIP Financing	04/09/19	2.0	\$ 350.00	\$ 700.00	Attended meeting with Bank of America re: exit financing
O'Callaghan	DIP Financing	04/09/19	0.9	\$ 350.00	\$ 315.00	Call with lender re diligence information
O'Callaghan	DIP Financing	04/09/19	0.7	\$ 350.00	\$ 245.00	Update call with inventory valuation firm
O'Callaghan	DIP Financing	04/09/19	1.8	\$ 350.00	\$ 630.00	Responding to open item list from inventory valuation firm
O'Callaghan	DIP Financing	04/09/19	1.9	\$ 350.00	\$ 665.00	Researching discrepancies in information provided to inventory valuation firm
O'Callaghan	DIP Financing	04/09/19	1.3	\$ 350.00	\$ 455.00	Researching variance between book and physical inventory calculations
O'Callaghan	DIP Financing	04/09/19	0.9	\$ 350.00	\$ 315.00	Analyzing AR roll-forward calculations
O'Callaghan	DIP Financing	04/09/19	0.4	\$ 350.00	\$ 140.00	Responding to additional requests from lender
O'Callaghan	DIP Financing	04/09/19	0.5	\$ 350.00	\$ 175.00	Preparing GL to physical schedule for inventory valuation firm
O'Callaghan	DIP Financing	04/10/19	1.7	\$ 350.00	\$ 595.00	Updating 13 week cash flow projections
O'Callaghan	DIP Financing	04/10/19	0.7	\$ 350.00	\$ 245.00	Analyzing AR by week for borrowing base estimates
O'Callaghan	DIP Financing	04/10/19	0.7	\$ 350.00	\$ 245.00	Follow up call with lender re: financial information provided
O'Callaghan	DIP Financing	04/10/19	0.4	\$ 350.00	\$ 140.00	Follow up research on discrepancies in financial information provided
O'Callaghan	DIP Financing	04/11/19	2.5	\$ 350.00	\$ 875.00	Meeting with management re: cash position and cash flow projections
O'Callaghan	DIP Financing	04/11/19	2.1	\$ 350.00	\$ 735.00	Meeting with management re: slow moving inventory
O'Callaghan	DIP Financing	04/11/19	0.8	\$ 350.00	\$ 280.00	Responding to additional requests from inventory valuation firm
O'Callaghan	DIP Financing	04/12/19	0.6	\$ 350.00	\$ 210.00	Update call with inventory valuation firm
O'Callaghan	DIP Financing	04/12/19	0.4	\$ 350.00	\$ 140.00	Update call with lender re: progress with due diligence
Podgainy	DIP Financing	04/12/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: update on BofA loan approval
O'Callaghan	DIP Financing	04/12/19	0.2	\$ 350.00	\$ 70.00	Updating management re: bank loan approval
O'Callaghan	DIP Financing	04/15/19	2.2	\$ 350.00	\$ 770.00	Analyzing weekly booking and sales data
Podgainy	DIP Financing	04/15/19	0.2	\$ 445.00	\$ 89.00	Review of booking/shipping report
O'Callaghan	DIP Financing	04/15/19	2.6	\$ 350.00	\$ 910.00	Updating weekly cash flow information
O'Callaghan	DIP Financing	04/16/19	0.9	\$ 350.00	\$ 315.00	Researching Ohio deed documentation for exit financing closing
O'Callaghan	DIP Financing	04/16/19	1.7	\$ 350.00	\$ 595.00	Analyzing AR collection times for cash flow forecasting
O'Callaghan	DIP Financing	04/16/19	2.2	\$ 350.00	\$ 770.00	Updating cash flow analysis
O'Callaghan	DIP Financing	04/16/19	2.4	\$ 350.00	\$ 840.00	Reviewing weekly cash projections to actuals
O'Callaghan	DIP Financing	04/19/19	2.2	\$ 350.00	\$ 770.00	Conference call with board re: cash position and cash flow
Podgainy	DIP Financing	04/19/19	0.3	\$ 445.00	\$ 133.50	Review most recent cash flow forecast and actual vs. budget for the week ended 4/12/2019
Podgainy	DIP Financing	04/22/19	0.2	\$ 445.00	\$ 89.00	Review of latest weekly booking/shipping report
O'Callaghan	DIP Financing	04/23/19	1.6	\$ 350.00	\$ 560.00	Analyzing weekly cash receipts and disbursements
O'Callaghan	DIP Financing	04/23/19	1.2	\$ 350.00	\$ 420.00	Updating cash flow projections
O'Callaghan	DIP Financing	04/27/19	7.2	\$ 350.00	\$ 2,520.00	Additional drafting of full year operating budget to be provided to lender
O'Callaghan	DIP Financing	04/29/19	1.7	\$ 350.00	\$ 595.00	Updating first quarter financial information for lender
O'Callaghan	DIP Financing	04/29/19	2.1	\$ 350.00	\$ 735.00	Additional work on annual budget to be provided to lender
O'Callaghan	DIP Financing	04/30/19	1.9	\$ 350.00	\$ 665.00	Reviewing weekly cash flow actual and projections
O'Callaghan	DIP Financing	04/30/19	1.4	\$ 350.00	\$ 490.00	Updating weekly shipment and bookings information

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	DIP Financing	04/30/19	1.6	\$ 350.00	\$ 560.00	Discussions with counsel and lender re: financing
Podgainy	DIP Financing	04/30/19	0.2	\$ 445.00	\$ 89.00	Review of latest weekly booking/shipping report
	DIP Financing Total		83.0		\$ 29,192.50	
Podgainy	Fee / Employment Application	04/01/19	1.6	\$ 445.00	\$ 712.00	Prepared February fee statement narrative document and sent package to counsel
Podgainy	Fee / Employment Application	04/29/19	1.8	\$ 445.00	\$ 801.00	Review and revision of time detail for March 2019 fee application
						Completed the narrative and charts for March 2019 fee application, and sent to counsel for filing
Podgainy	Fee / Employment Application	04/29/19	1.6	\$ 445.00	\$ 712.00	
	Fee / Employment Application Total		5.0		\$ 2,225.00	
O'Callaghan	Monthly Operating Report	04/02/19	0.6	\$ 350.00	\$ 210.00	Reviewing open professional fee invoices
O'Callaghan	Monthly Operating Report	04/16/19	2.0	\$ 350.00	\$ 700.00	Reviewing bank statements and reconciliations for March MOR
O'Callaghan	Monthly Operating Report	04/17/19	1.7	\$ 350.00	\$ 595.00	Preparing disbursement schedules for March MOR
O'Callaghan	Monthly Operating Report	04/19/19	2.4	\$ 350.00	\$ 840.00	Preparing schedule of receipts and disbursements for March MOR
O'Callaghan	Monthly Operating Report	04/20/19	3.1	\$ 350.00	\$ 1,085.00	Preparing financials for March MOR
O'Callaghan	Monthly Operating Report	04/20/19	3.6	\$ 350.00	\$ 1,260.00	Drafting March MOR
O'Callaghan	Monthly Operating Report	04/22/19	4.3	\$ 350.00	\$ 1,505.00	Finalizing MOR
						Preparing schedule of professional fee payments and US Trustee adjusted billings for March MOR
O'Callaghan	Monthly Operating Report	04/22/19	0.7	\$ 350.00	\$ 245.00	
O'Callaghan	Monthly Operating Report	04/22/19	0.8	\$ 350.00	\$ 280.00	Meeting with management re: March MOR
O'Callaghan	Monthly Operating Report	04/29/19	0.7	\$ 350.00	\$ 245.00	Processing US Trustee quarterly fee payments for Q1
	Monthly Operating Report Total		19.9		\$ 6,965.00	
O'Callaghan	Travel	04/01/19	0.8	\$ 175.00	\$ 140.00	Travel to client location
O'Callaghan	Travel	04/08/19	1.0	\$ 175.00	\$ 175.00	Travel to client location
O'Callaghan	Travel	04/15/19	1.2	\$ 175.00	\$ 210.00	Travel to client (above 1.25 hours)
O'Callaghan	Travel	04/29/19	0.8	\$ 175.00	\$ 140.00	Travel to client location
	Travel Total		3.8		\$ 665.00	
	Grand Total		201.8		\$ 70,639.50	

Getzler Henrich & Associates LLC

APRIL 1, 2019 - APRIL 30, 2019

DURO DYNE (DIP)
EXPENSE DETAIL APRIL 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Automobile Expense - Mileage	04/01/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	04/01/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	04/01/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	04/01/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/02/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/03/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/03/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/08/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	04/08/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	04/08/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	04/08/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/09/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/10/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/11/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/15/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	04/15/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	04/15/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	04/15/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/16/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/17/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/18/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/22/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	04/22/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	04/22/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	04/22/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/23/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/24/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	04/25/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	04/25/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	04/29/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	04/29/19	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	04/29/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	04/29/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	04/30/19	\$ 49.88	Mileage to and from client

\$ 977.74